

Lecture 13. Socialization of the regional economy

What is socio-economic evaluation?

A socio-economic evaluation is required that estimates the benefits and costs of the project in national terms and including both quantified and non-quantified impacts.

What is the meaning of socialization in economics?

Economic Socialization is described by Lawrence as such: " Helping children develop the skills to function effectively in global economic world is a challenge. They must learn the fundamental economic concepts and behaviors to be self-reliant.

Is the economy an agent of socialization?

Economic socialization is a major contribution to economic psychology and brings together research and analysis, developing our understanding of the ways in which children learn about and engage in the economy.

What is globalization in socialization?

Introduction. The process of globalization which determines the main tendencies of humanity in the XXI century considerably changes the socio-economic model of development of society. Globalization and socialization of economic development is an inalienable part and perspectives of modern world transformation process.

What is regional globalization?

In the context of globalization acquires special relevance selective protectionism - gradual global economic integration, combining openness to the outside world with the protection of national interests.

What are the 4 types of socialization?

- ❖ Primary socialization
- ❖ Anticipatory socialization
- ❖ Developmental socialization
- ❖ Re-socialization

What is importance of socialization?

Socialization prepares people to participate in a social group by teaching them its norms and expectations. Socialization has three primary goals: teaching impulse control and developing a conscience, preparing people to perform certain social roles, and cultivating shared sources of meaning and value.

What is socialization and examples?

Interacting with friends and family, being told to obey rules, being rewarded for doing chores, and being taught how to behave in public places are all examples of socialization that enable a person to function within his or her culture.

What is the connection between the society and economics?

Economy, therefore, is a component of society; and society is the framework within which economy functions. Because of this relationship, every society has its own economy, and every economy reflects the needs and cultural attributes of society, as well as the major traits of the civilization in which it lives.

What is an example of sociological globalization?

Social globalization refers to the sharing of ideas and information between and through different countries. In today's world, the Internet and social media is at the heart of this. Good examples of social globalization could include internationally popular films, books and TV series.

Why is regionalism important in globalization?

Theoretically, the regionalization process leads to the establishment of the regional state which substitutes the nation states. In this case, the regional state, replacing the nation states, reduces the number of countries in the world, thus contributing to the global economy formation.

How does globalization affect regional development?

The results suggest that most regions have significantly benefited from globalization measured by increasing trade openness and FDI. In a non-linear growth convergence model the growth elasticities for globalization and technology transfers decrease with increasing GDP per capita.

Why is socialization important in business?

Socialization increases motivation among employees. Generally, when employees socialize in an organization, it allows them to shape the way they view work habits, teamwork, and sharing of information, which are all significant factors for a growing business.